GLOBAL EXPRESSION OF INTEREST (EOI) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) ON RENTAL BASIS FOR SUPPLY, INSTALLATION, TESTING, COMMISSIONING, OPERATION AND MAINTENANCE OF RECIPROCATING TYPE NATURAL GAS COMPRESSORS ALONG WITH DEVELOPMENT OF ASSOCIATED SURFACE FACILITIES AT RAAGESHWARI DEEP GAS FIELD IN RJ-ON-90/1 BLOCK

Vedanta Oil & Gas Ltd. has $30bn revenue and $10bn profit and further plans to invest $20bn in next 4-5 years for the expansion of brownfield capacity and setting up greenfield capacity for oil and gas, renewable energy, display glass, mining and metals. Vedanta is one of the leading players in the market.

Vedanta Oil and Gas Limited is India's leading private oil and gas producer having interest in 44 blocks in the country. The Company has a vision to achieve 50% of India's crude production and contribute to the nation's energy security. Oil & Gas business of Vedanta Limited stands demerged with effect from 1st May 2026. Participating Interest of Vedanta Limited (VEDL) in the blocks, including all assets, contracts, permits, licenses, rights, liabilities and obligations relating to the oil & gas business will be transferred to a new entity Vedanta Oil & Gas Limited. All contracts will be issued accordingly.

Vedanta Oil & Gas Ltd. is the Operator of the Onshore RJ-ON-90/1 block, on behalf of itself and its Joint Venture (JV) partner and Oil and Natural Gas Corporation Limited (ONGC), located in Barmer and Balotra district, in the state of Rajasthan, India.

The Operator, on behalf of itself and its Joint Venture Partners, invites Expressions of Interest (EoI) under International Competitive Bidding (ICB) process from experienced and qualified companies having proven capabilities in providing rental, BOOM (Build-Own-Operate-Maintain) or EPC/LSTK basis for supply, installation, testing, commissioning, operation and maintenance of reciprocating type natural gas compressors along with development of associated surface facilities at Raageshwari Deep Gas field in RJ-ON-90/1 block natural gas compression facilities on a rental.
Interested parties should preferably demonstrate strong, integrated project execution capabilities, with proven experience in similar oil and gas EPC projects and/or a successful track record of operating and managing comparable facilities on a rental basis along with strong HSE performance record.

Interested parties shall submit responses for company's evaluation in the following category:

Brief Scope of Work

Operator intends to enhance recovery from RDG field under low pressure operation for maximizing resource exploitation of the field by reducing the wellhead pressures and installing a compression system.

The scope includes the design, engineering, supply, installation, commissioning, startup, performance guarantee test run, operation and maintenance of reciprocating natural gas compressor packages on a rental basis, complete with electric motors, VFDs, KODs, coolers, and all associated auxiliaries, in compliance with applicable API standards and project specifications.

The scope also includes modification, augmentation, and integration of existing terminal and well pad facilities, including mechanical, electrical, instrumentation, and control system interfaces, to ensure complete and reliable operation of the facilities.

SPECIFIC PRE-QUALIFICATION CRITERIA

Technical Capabilities

Interested Party should have successfully executed, supplied, installed, commissioned, operated and/or maintained natural gas compressor packages on Rental / BOOM / O&M / EPC / LSTK basis with cumulative natural gas compression capacity of not less than 15 MMSCFD during the last 10 years in a single project.

Financial Capabilities:

1. Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated average annual contract value.
2. Positive net worth in each of the immediately preceding two (02) financial years.
3. Liquidity ratio shall not be less than one (01) in each of the preceding two (02) financial years.
4. Bidders shall not be under liquidation, court receivership or other similar proceedings.

Also, note –

i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent/holding company financials can be submitted and considered, subject to submission of financial guarantee and commitment letter, as described under (ii)

ii. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:

a) Submission of Financial guarantee in the form of 10% Bank guarantee of contract value
b) Commitment Letter from Parent/Company to provide financial support to the bidding entity

iii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts
iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law
v. Company's financial performance documents (Published Annual Report comprising Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last two (02) years. Latest audited financial statements should be provided but in no event should be older than 12 months on the date of Expression of interest (EoI). The bidding entity not meeting the financial criteria mentioned above in addition to Specific Prequalification criteria stated above shall be disqualified from the bidding process.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

Participants are requested to submit the following pre-qualification documents as a minimum:

1. Letter of interest clearly indicating the qualifying projects with following details:
a) Brief scope of work
b) Value of work in INR/USD
c) Contractual Duration

d) Actual completion of Project,
e) Completion Certificate from users
f) Contact details of the Client (Operator may approach the client directly for the feedback) reference along with completion certificates from user(s).

2. Interested party should indicate a delivery period (delivery at site) for design, supply and commissioning and Startup of such compressor packages and should provide details of actual delivery period for such compressor supplied in last ten years.

3. Details of service centers in India / Asia / Far East to extend prompt after sales support.

4. Health Safety and Environment (HSE) policies, HSE Plan, HSE Safety Manual / Procedures, HSE Organogram inline with internationally accepted practices and HSE performance statistics (LTIFR, FAR, MVAFR) for last five (05) years.

5. HSE certification / accreditation / safety award / reward / recognition received and past experience with Vedanta Businesses.

6. Quality manual, policies and procedures, quality organogram in line with internationally accepted practices along with list of quality trained resources and competency matrix.

7. Copies of ISO certifications for ISO 9001, ISO 14001, OHSAS 18001 / ISO 45001, other statutory certification like DGMS, ASME U stamp, API etc.

8. Details of other similar projects successfully executed in the last 10 years and those of currently under execution along with details requested under s.no 1 above.

9. Detailed project execution methodology describing management of engineering, procurement, construction and commissioning and Startup phases of project.

10. Details of key members who shall be involved in the project execution and O&M phase including their experience levels and organogram (designation wise).

11. HSE management systems, policies and supporting documentation demonstrating compliance to high risk HSSEQ questionnaire.

The interested suppliers/parties should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link against the corresponding EoI listing on the Cairn website i.e. http://www.vedantaoilandgas.com and submit their contact details online. Further to this, interested suppliers / contractors/parties would be invited to submit their response via Smart Source (Company's e-Sourcing Platform).

The interested bidders should "Evince interest" to participate in EoI within **7 days** of publication of Expression of Interest.